Lo Doc Loan Customer Declaration

Application details

Applicant Name(s):_____

Loan Amount: _____

Repayment Type: ☐ Principal & Interest
OR
☐ Interest Only

In addition to the declaration in my **Lo Doc** Loan Application, I declare that:

1 Tick one

☐ I am not self employed OR

☐ I am self employed as _____ (occupation)

2 I/We acknowledge that the loan is to be repaid by way of indicative monthly repayments of $_____. This repayment amount is calculated at the current indicative rate of _____ % p.a. and over a loan term of 30 years.

3 I have requested the Lender and the Mortgage Manager not to require production of any documentary evidence of my income and assets. Accordingly, I understand that the Lender and the Mortgage Manager may not independently verify the information in my application concerning income and assets.

4 **I have carefully considered my financial position and**, in accordance with your recommendation, have sought and obtained such financial and other advice as I consider appropriate in connection with the proposed loan.

5 I am satisfied that I am able to meet the repayments on the proposed loan, as well as all of my other financial obligations (including living expenses) without hardship.

6 **I am not relying on the Lender or the Mortgage Manager to review my financial position** to make a decision about whether I can meet the repayment obligations on the proposed loan without hardship

7 I understand that **the Lender and the Mortgage Manager will rely on these declarations in** considering my loan application, and, if approved, in providing me with credit under any resulting loan contract.

I acknowledge that I have read and understood the above declarations:

Dated this_____ day of _____20_____.

	Applicant 1	**Applicant 2**
Name		
Signature	✗	✗
Name of Witness		
Address of Witness		
Occupation of Witness		
Signature of Witness	✗	✗